



3 Existing Marina Berths Available on longer term Prepaid Basis **Middle Harbour Yacht Club The Spit, Mosman**

Middle Harbour Yacht Club (MHYC) is pleased to announce that it has 3 existing marina berths available for occupancy on the basis of the following

1. Marina Berth Arm A – 15 metre berth

Available on a 5 year term prepaid basis – Top Priority Waitlist

- Terms - 1. Upfront payment of 80 % of current Price per metre
Less discount for pre payment 7.5 % (\$ 73,454.40)
2. Annual Maintenance Payment of 20 % (\$ 3,975.50 Yr 1)
of annual year rate per metre

2. Marina Berth Arm D - 10 metre berth

Available on a 3 year term prepaid basis – Top Priority Waitlist

- Terms -- 1. Upfront payment of 80 % of current Price per metre
Less discount for pre payment 5 % (\$ 30,213.65)
2. Annual Maintenance Payment of 20 % (\$ 2,650.30 Yr 1)
of annual year rate per metre

3. Marina Berth Arm D - 10 metre berth

Available on a 3 year term prepaid basis – Top Priority Waitlist

- Terms – 1. Upfront payment of 80 % of current price per metre
Less discount for pre payment 5 % (\$ 30,213.65)
2. Annual Maintenance Payment of 20 % (\$ 2,650.30 Yr 1)
of annual year rate per metre

Benefits :

- Fixed Price for term of Licence (on pre paid component)
- Secure marina berth for term of licence
- Club maintained mooring lines at no charge

Conditions :

- Licence holder must be a full member of MHYC
- Boat must be on MHYC Register
- Boat must comply with Marina Occupancy conditions
- All applications subject to Marina Committee approval
- Actual cost calculations are based on vessel length

Further details is available on the MHYC website under the heading 10 Year Prepaid Licence Holders Agreement – including detail of revenue sharing when marina berth is not required by the licence holder and the Club's obligations in the event of the licence holder wishing to vacate his occupancy prior to the end of the nominated term.

These 3 licences are available at this time as a result of 3 current licence holders no longer requiring their berth space.

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